



EU EMISSIONS TRADING SCHEME

Irish Parliament adopts carbon tax for non-ETS sectors

A carbon tax for sectors not covered by the EU ETS, starting at €15 per tonne, has been adopted by the Irish Parliament. There are no exemptions except for ETS sectors. The tax will apply to transport and non-transport fuels (kerosene, marketed gas oil, fuel oil, LPG and natural gas) from May, pending parliamentary approval in January 2010. The implementation deadline for solid fuels, such as coal, is yet to be agreed upon.

The main features of this tax can be found in Annex E of this Irish government report:

<http://www.budget.gov.ie/Budgets/2010/Documents/Annexes%20to%20the%20Summary%20of%20Budget%20Measures%20Final.pdf>